



JABABEKA & CO.

**RESUME OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT KAWASAN INDUSTRI JABABEKA TBK**

The Board of Directors of PT Kawasan Industri Jababeka Tbk. (the "Company") hereby announces to the Shareholders that the Annual General Meeting of Shareholders ("Meeting") was held on Wednesday, May 31, 2017, at the President Lounge, Menara Batavia, Ground Floor, Jl. K.H. Mas Mansyur Kav. 126, Central Jakarta. The meeting was started at 09.56 until 11.23 Western Indonesian Time.

The summary of the Minutes of Meeting in accordance with the provisions of Article 34 Verse (1) and Verse (2) of the Regulation of the Financial Services Authority No. 32/POJK.04/2014 on the Plan and Implementation of the Company's General Meeting of Shareholders as amended by the Regulation of the Financial Services Authority No. 10/POJK.04/2017 on the Amendment to the Regulation of the Financial Services Authority No. 32/POJK.04/2014 ("POJK 32") is as follows:

A. The Agenda of the Meeting:

1. Approval and endorsement of the Company's Annual Report for the financial year ended on December 31st, 2016, as well as providing release and discharge of responsibilities (*acquit et de charge*) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision that have been made in the financial year ended on December 31st, 2016.
2. Determination of the use of the Company's net profit for the fiscal year ended December 31st, 2016, including the plan to distribute bonus shares in the form of stock dividend and subsequently amended Article 4 Clause (2) of the Company's Articles of Association regarding the distribution of bonus shares.
3. Appointment of an Independent Public Accounting Firm to audit the Company's books for the financial year ended on December 31st, 2017 and the granting of authority to the Board of Commissioners of the Company to determine the honorarium of such Independent Public Accountant as well as other requirements for its appointment.
4. Determination of salaries and benefits for members of the Board of Directors of the Company as well as honorarium and benefits for members of the Board of Commissioners of the Company.

B. The Board of Commissioners and the Board of Directors attended the Meeting:

The Board of Commissioners

President Commissioner	:	Setyono Djuandi Darmono
Vice President Commissioner and Independent Commissioner	:	Bacelius Ruru, S.H
Commissioner	:	Hadi Rahardja
Commissioner	:	Gan Michael
Commissioner and Independent Commissioner	:	Ketut Budi Wijaya

The Board of Directors

President Director and Independent Director	:	Tedjo Budianto Liman
Director	:	Ir. Hyanto Wihadhi
Director	:	Tjahjadi Rahardja
Director	:	Sutedja Sidarta Darmono
Director	:	Setiawan Mardjuki

C. Quorum attendance of the Meeting

The meeting was attended by 11,027,769,219 shares issued by the Company, which constituted 53.372% of the 20,662,178,685 shares issued by the Company. The Meeting quorum provision as stipulated in Article 23 Clause 1.a. Articles of Association of the Company, Article 86 Verse 1 of Law no. 40 of 2007 on Limited Liability Company ("UUPT") and Article 26 CLause 1 POJK 32, has been met.

D. Provision of opportunity to ask questions and/or give opinions related to the agenda of the Meeting

At the end of discussion of each agenda, the Chairman of the Meeting provides an opportunity to the shareholders or their representatives in attendance to ask questions and/or give an opinion or advice related to the agenda being discussed

E. The number of shareholders who ask questions and/or give an opinion or advice related to the agenda of the Meeting

- First Agenda : 2 (two)
- Second Agenda : None
- Third Agenda : None
- Fourth Agenda : None

F. Mechanism of decision-making in the Meeting

Following the provisions of Article 23 Clause 8 of the Articles of Association of the Company, Article 25 and Article 26 Clause 1 POJK 32, and Article 87 of the Company Law (UUPT), stipulated also in the Meeting disciplinary rules distributed to the shareholders and proxies attended in the Meeting, decision-making was done by deliberation and consensus. In the event that a decision based on deliberation and consensus could not be reached, then the decision was taken by polling the affirmative vote of more than 1/2 (one half) of the votes validly issued in the Meeting.

G. Polling Results for decision-making in the Meeting

Agenda	Number of Votes		
	Agree	Abstain	Disagree
1	11.027.769.219 votes or 100%	0	0
2	11.025.084.819 votes or 99,97%	0	2.684.400 votes or 0,02%
3	10.742.511.505 votes or 97,41%	0	285.257.714 votes or 2,59%
4	10.913.794.223 votes or 98,97%	0	113.974.996 votes or 1,03%

Note : In accordance with the Company's Articles of Association, the abstention votes are considered as the same votes casted by the majority of the Shareholders

H. Meeting Decisions

First Agenda:

1. Agreed to approve and endorse the Annual Report of the Company for the financial year ended on December 31st, 2016 which includes:
 - a. Supervision Report of the Board of Commissioners for the Company's performance in the financial year ended on December 31st, 2016;
 - b. Report of the Board of Directors for the Fiscal Year ended on December 31st, 2016; and
 - c. Consolidated Financial Statements which reports the Company's Annual Balance Sheet and Profit/Loss for the financial year ended on December 31st, 2016 audited by the Public Accounting Firm of Tanubrata Sutanto Fahmi Bambang and Partners dated March 27th, 2017, Number: 382/1.K029/TW .3/12.16.
2. Granted release and discharge of the liability (acquit et de charge) to all members of the Board of Directors over the management actions applied on the Company and granted release and discharge of liability to the Board of Commissioners over the supervision of the

Company management by the Board of Directors, carried out in the financial year ended on December 31st, 2016, given their actions considered related to business activities derived from the core business of the Company and reflected in the Consolidated Financial Statements for the fiscal year ended on December 31st, 2016 as well as in the Annual Report of the Board of Directors for the fiscal year ended on December 31st, 2016.

Second Agenda:

1. Agreed to pay dividends from net profit attributable to the Company's shareholders pursuant to the Financial Statements dated December 31st, 2016 with a maximum amount of Rp 52,393,928,608.00 (fifty two billion three hundred ninety three million nine hundred and twenty eight thousand Six hundred and eight Rupiah) to be distributed in the form of stock dividend.

The dividend distribution will be subject to Income Tax at the prevailing rate. The Company will make income tax deduction on Stock Dividend received by the Shareholders of the Interim Dividend/Cash for the Fiscal Year 2017 which will be paid by the Company on the same date with the distribution of stock dividend.

2. Approved the amendment of Article 4 Clause 2 of the Company's Articles of Association regarding the additional shares from the distribution of stock dividend and granted full authorization to the Board of Directors of the Company and the Board of Commissioners with the right of substitution to perform all necessary actions including but not limited to make or request to be made the necessary deeds, letters and documents, to appear before the authorities including the notary public, and to submit the application regarding the matter to the Minister of Justice and Human Rights and other authorities as referred to in the prevailing regulations and laws.
3. Approved to set aside Rp 50,000,000.00 (fifty million Rupiah) of the Company's net profit as cash reserve in accordance with the Company's Articles of Association and as regulated in Article 70 of Law no. 40 year 2007 regarding Limited Liability Company;
4. Approved that the remaining net profit after deducting the reserves and distribution of stock dividend amounting to Rp 384,171,747,127.00 (three hundred eighty four billion one hundred seventy one million seven hundred forty seven thousand one hundred and twenty seven Rupiah) is recorded as retained earnings.
5. Approved to grant full authorization to the Board of Directors with the right of substitution to take all necessary measures regarding the decisions mentioned above, one thing after another with no exception, in accordance with the applicable legislation.

Third Agenda:

Agreed to grant authorization to the Board of Directors with approval from the Board of Commissioners to appoint an Independent Public Accountant Office authorized by the Financial Services Authority and having a good reputation to audit the Company's financial statements and reports for the fiscal year ended on December 31st, 2017, as well as to determine the honorarium and other requirements of the appointment of the Independent Public Accountant.

Fourth Agenda:

Agreed to grant full authorization to the Board of Commissioners of the Company to determine the salaries and/or benefits paid to the Board of Directors by considering the function of Nomination and Remuneration run by Board of Commissioners.

Thus hereby the minutes of this meeting were made to comply with the provision of Article 34 POJK 32/2014.

In order to comply with the provisions of Article 68 Clauses (4) and (5) of UUPT it is hereby announced that the Consolidated Financial Statements and Consolidated Income Statements for the fiscal year ended on December 31st, 2016 as set forth in the Company's Financial Statements that have been approved in the first agenda of the Meeting are equal to the consolidated financial statement position and the Consolidated Financial Statements of the Company which was published in *Bisnis Indonesia* newspaper on March 31st, 2017.

SCHEDULE AND PROCEDURES OF THE DISTRIBUTION OF STOCK DIVIDENDS

In accordance with the Meeting's second agenda, the stock dividend ratio derived from the profits attributed to the Shareholders of fiscal year 2016 is that each holder of **304,890** shares of the Company will receive **2401** new shares with a par value of Rp 75, - per share.

No.	DISCRIPTION	DATE
1.	End of trading period with stock dividend rights (<i>Cum Dividend</i>) - Regular and Negotiation Market - Cash Market	21 June 2017 3 July 2017
2.	Beginning of trading period without stock dividend rights (<i>Ex Dividend</i>) - Regular and Negotiation Market - Cash Market	22 June 2017 4 July 2017
3.	List of Shareholders entitled to the stock dividends	3 July 2017
4.	Distribution stock dividends to the rightful Shareholders	14 July 2017

Procedures of Stock Dividend Distribution

- The stock dividends will be distributed to the Shareholders whose names are recorded on July 3rd, 2017 in the List of Shareholders of the Company ("DPS") and/or to owners of the Company's shares in the Sub Securities Accounts at PT Kustodian Sentral Efek Indonesia (KSEI) at the close of trading date on July 3rd, 2017.
- For the Shareholders whose shares are included in KSEI collective custody, the distribution of stock dividends will be executed through KSEI and will be distributed into the accounts of Securities Companies and/or Custodian Bank on July 14th, 2017. As for the Shareholders who still hold the shares in the form of warrants, they can have the share collective letter starting on July 14th, 2017 and subsequent every working day, Monday - Friday at 08.30 - 17.00 WIB at the Office of the Company's Share Registrar PT Datindo Entrycom (BAE), Jl. Hayam Wuruk No. 28, Jakarta 10120, Phone No. (021) 3508077, Fax (021) 3508078.
- The stock dividends will be subject to tax according to the prevailing taxation legislation.
- The Shareholders who are Domestic Taxpayers in the form of legal entities that have not yet submitted the Taxpayer Identification Number (NPWP) are required to submit the NPWP to KSEI or BAE no later than July 3rd, 2017 at 16.00 WIB, without the inclusion of NPWP, the stock dividends received will be subject to the Income Tax (PPh) 100% higher than normal so that if there is a shortage of tax payment, it will be borne by the Domestic Taxpayer in question. The shortage of tax payment may be paid via the Company as the mandatory tax collector.
- The Shareholders who are Foreign Taxpayers whose tax deduction will use the tariff under the Double Taxation Avoidance Agreement (P3B) have to comply with the requirements of Article 26 of the Income Tax Law No. 36 of 2008 and submit the Form DGT-1 or DGT-2 as required by the Regulation of Directorate General of Taxes No. 61/PJ/2009 dated November 5th, 2009, in accordance with KSEI rules and provisions. In the absence of such documents, the stock dividend received will be subject to Income Tax Article 26 of 20%.

Jakarta, 5 June, 2017
The Board of Directors of the Company