



## RESUME OF THE SECOND ANNUAL GENERAL MEETING OF SHAREHOLDERS PT KAWASAN INDUSTRI JABABEKA TBK.

The Board of Directors of PT Kawasan Industri Jababeka Tbk. (the "**Company**") hereby announces to the Shareholders that the Second Annual General Meeting of Shareholders ("**Meeting**") was held on Thursday, May 31, 2017, at the President Lounge, Menara Batavia, Ground Floor, Jl. K.H. Mas Mansyur Kav. 126, Central Jakarta. The meeting was started at 09.35 until 11.17 Western Indonesian Time.

The summary of the Minutes of Meeting in accordance with the provisions of Article 34 paragraph (1) and paragraph (2) of the Regulation of the Financial Services Authority No. 32/POJK.04/2014 on the Plan and Implementation of the Company's General Meeting of Shareholders as amended by the Regulation of the Financial Services Authority No. 10/POJK.04/2017 on the Amendment to the Regulation of the Financial Services Authority No. 32/POJK.04/2014 ("**POJK 32**") is as follows:

### A. The Agenda of the Meeting:

1. The approval and ratification of the Company's Annual Report for the financial year ended on December 31<sup>st</sup>, 2017, as well as the granting of full release and discharge (*acquit et de charge*) to all members of the Company's Board of Directors and Board of Commissioners for the actions of management and supervision that have been made in the financial year ended on December 31<sup>st</sup>, 2017.
2. The approval of the utilization of the Company's net profit for the financial year ended on December 31<sup>st</sup>, 2017.
3. The appointment of an Independent Public Accountant to audit the books of the Company for the financial year ended on December 31<sup>st</sup>, 2018 and the granting of authorization to the Board of Commissioners of the Company to determine the honorarium of such Independent Public Accountant, as well as other requirements for its appointment.
4. To determine the composition of the Board of Directors and Board of Commissioners of the Company.
5. To determine the salaries and compensations for the members of the Board of Directors of the Company as well as honorarium and compensations for the members of the Board of Commissioners of the Company for the financial year ended on December 31<sup>st</sup>, 2018.

### B. The Board of Commissioners and the Board of Directors attended the Meeting:

#### The Board of Commissioners

- President Commissioner : Setyono Djuandi Darmono
- Vice President Commissioner (Independent) : Bacelius Ruru, SH
- Commissioner : Gan Michael

#### The Board of Directors

- President Director (Independent) : Tedjo Budianto Liman
- Director : Ir. Hyanto Wihadhi
- Director : Tjahjadi Rahardja
- Director : Sutedja Sidarta Darmono
- Director : Setiawan Mardjuki



2. Granted release and discharge of the liability (*acquitt et de charge*) to all members of the Board of Directors over the management actions applied on the Company and granted release and discharge of liability to the Board of Commissioners over the supervision of the Company management by the Board of Directors, carried out in the financial year ended on December 31st, 2017, given their actions considered related to business activities derived from the core business of the Company and reflected in the Consolidated Financial Statements for the fiscal year ended on December 31st, 2017 as well as in the Annual Report of the Board of Directors for the fiscal year ended on December 31st, 2017.

**Second Agenda:**

1. Approved to set aside Rp50,000,000.00 of the Company's net profit as cash reserve in accordance with the Company's Articles of Association and as regulated in Article 70 of Law no. 40 year 2007 regarding Limited Liability Company.
2. Approved that the remaining net profit after deducting the reserves and distribution of stock dividend amounting to Rp84,811,555,899.00 is recorded as retained earnings.
3. Approved to grant full authorization to the Board of Directors with the right of substitution to take all necessary measures regarding the decisions mentioned above, one thing after another with no exception, in accordance with the applicable legislation.

**Third Agenda:**

Agreed to grant authorization to the Board of Directors with approval from the Board of Commissioners to appoint an Independent Public Accountant Office authorized by the Financial Services Authority and having a good reputation to audit the Company's financial statements and reports for the fiscal year ended on December 31st, 2018, as well as to determine the honorarium and other requirements of the appointment of the Independent Public Accountant.

**Fourth Agenda:**

1. Appointed the Board of Directors and Board of Commissioners of the Company as of the end of this Meeting until the end of the Annual General Meeting of Shareholders of 2021, with the composition as follows:

**The Board of Directors**

- |                                    |   |                         |
|------------------------------------|---|-------------------------|
| - President Director (Independent) | : | Tedjo Budianto Liman    |
| - Director                         | : | Hyanto Wihadhi          |
| - Director                         | : | Tjahjadi Rahardja       |
| - Director                         | : | Sutedja Sidarta Darmono |
| - Director                         | : | Setiawan Mardjuki       |
| - Director                         | : | Basuri Tjahaja Purnama  |

**The Board of Commissioners**

- |   |   |                         |
|---|---|-------------------------|
| - President Commissioner                    | : | Setyono Djuandi Darmono |
| - Vice President Commissioner (Independent) | : | Bacelius Ruru           |
| - Commissioner                              | : | Hadi Rahardja           |
| - Commissioner (Independent)                | : | Gan Michael             |

2. Agreed to grant full authorization to the Board of Directors of the Company, individually or jointly, to do all necessary action in connection with the resolutions of this Agenda, including but not limited to restate the appointment of the Board of Commissioners and the Board of Directors in a notarial deed, notification to the Ministry of Law and Human Rights and register the above composition of the Board of Commissioners and the Board of Directors to comply with the relevant law and regulations.

**Fifth Agenda:**

Agreed to grant full authorization to the Board of Commissioners of the Company to determine the salaries and/or benefits paid to the Board of Directors by considering the function of Nomination and Remuneration run by Board of Commissioners.

Thus hereby the minutes of this meeting were made to comply with the provision of Article 34 of POJK 32/2014.

**Jakarta, 5 June 2018**  
**Board of Directors of the Company**