



PT KAWASAN INDUSTRI JABABEKA TBK. ("Company")
INVITATION FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
TO THE SHAREHOLDERS

The Board of Directors of the Company hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("AGMS") to be held on:

Day/date	:	Wednesday, 26 June 2019
Time	:	09.00 a.m Western Indonesian Time – finish
Venue	:	President Lounge, Menara Batavia Lantai Dasar Jl. K.H. Mas Mansyur Kav. 126, Central Jakarta - 10220

With the following agenda of the AGMS:

1. The approval and ratification of the Company's Annual Report for the financial year ended on December 31st, 2018, as well as the granting of full release and discharge (*acquit et de charge*) to all members of the Company's Board of Directors and Board of Commissioners for the actions of management and supervision that have been made in the financial year ended on December 31st, 2018.

Explanation:

Whereas pursuant to the Articles of Association of the Company, Article 69 and Article 78 of Law No. 40 of 2007 on Limited Liability Companies ("Company Law"), the Company's Annual Report, including the Company's activity report and the Board of Commissioners' supervisory duty report, and the Company's Financial Statements shall obtain the approval and ratification from the General Meetings of the Shareholders ("GMS") of the Company.

2. The approval of the utilization of the Company's net profit for the financial year ended on December 31st, 2018.

Explanation:

Whereas pursuant to the Articles of Association of the Company and Article 70 paragraph (1) and paragraph (2) of the Company Law, on the utilization of the Company's net profit, the Company requires approval of the GMS.

3. The appointment of an Independent Public Accountant to audit the books of the Company for the financial year ended on December 31st, 2019 and the granting of authorization to the Board of Commissioners of the Company to determine the honorarium of such Independent Public Accountant, as well as other requirements for its appointment.

Explanation:

In accordance with (i) the Article of Association of the Company; (ii) Article 36 A of the Financial Services Authority Regulation No.10/POJK.04/2017 on the Amendment of the Financial Services Authority Regulation No.32/POJK.04/2014 on Planning and Holding General Meetings of Shareholders of Public Limited; and (iii) Article 68 of the Company Law, GMS will appointed an Independent Public Accountant who will conduct an audit on the books of the Company for the financial year ended on December 31st, 2109. If the GMS could not determine the appointment of an Independent Public Accountant, GMS may delegate the authorization to appoint an Independent Public Accountant to the Board of Commissioners of the Company.

4. To determine the salaries and compensations for the members of the Board of Directors of the Company as well as honorarium and compensations for the members of the Board of Commissioners of the Company for the financial year ended on 2019.



Explanation:

Whereas pursuant to the Articles of Association of the Company and Article 96 and Article 113 of the Company Law, the amount of salaries or compensations for the members of the Board of Directors of the Company and honorarium and compensations for the members of the Board of Commissioners of the Company is determined by the GMS and the authorizations to determine will be granted to the Board of Commissioners.

5. Changes in the composition of the Company's Directors and Board of Commissioners.

Explanation:

The agenda proposed by shareholders have more than 1/20 of the Company's shares.

Note:

1. The Company does not send a separate invitation letter to each of the shareholders of the Company, this invitation is an official invitation to all Shareholders of the Company.
2. The Shareholders of the Company who are entitled to attend or be represented at the AGMS are:
 - a. for shares that are not in collective custody
The Shareholders of the Company whose names are validly registered in the Shareholders Register of the Company on 28 May 2019 at the latest until 04:00 p.m Western Indonesia Time in PT Datindo Entrycom, the Share Registrar of the Company, or the proxies of the abovementioned Shareholders of the Company; and
 - b. for shares that are in a collective custody
The Shareholders of the Company whose names are validly registered in the account holder or the custodian bank in PT Indonesian Central Securities Depository ("KSEI") on 28 May 2019 at 04.00 p.m Western Indonesia Time or the proxies of such Shareholders of the Company. The securities account holders of KSEI under collective custody are required to provide the Register of Shareholders of the Company that they manage to KSEI to obtain a written confirmation for the Meetings (*Konfirmasi Tertulis Untuk Rapat* or "KTUR").
3. The Shareholders or their proxies who will attend the AGMS are kindly requested to bring and submit a photocopy of their Collective Shares and photocopy of identity in the form of ID card (KTP), or other personal identification to the registration officer before entering the AGMS room. For the Shareholders who are registered in collective custody are requested to show the KTUR of their names to the registration officer before entering the AGMS room.
4.
 - a. The Shareholders who are unable to attend may be represented by a proxy with a valid power of attorney as determined by the Board of Directors of the Company ("**Power of Attorney**"), with the condition that the members of the Board of Directors, Board of Commissioners and the Employees of the Company are allowed to act as proxy in the AGMS, however the vote that they issue do not count in the voting .
 - b. The form of the Power of Attorney can be obtained on any business day and during business hours at the Company's office at Menara Batavia 25th Floor, Jl. K.H. Mas Mansyur Kav. 126, Jakarta 10220.
 - c. All of the Powers of Attorney must be received by the Board of Directors of the Company at the Company's office at the address as mentioned in item 4.b above, no later than three (3) business days prior to the date of the AGMS until 04.00 p.m Western Indonesia Time.



JABABEKA & CO.

5. For shareholders of the Company in the form of legal entities such as limited liability companies, cooperatives, foundations or pension funds to bring photocopy of its complete articles of association.
6. The materials for the AGMS are available at the Company's office from the date of this AGMS invitation until the date of the AGMS and the copies of the materials for the AGMS can be obtained by the shareholders by giving written request to the Company or can be accessed through the Company's website www.jababeka.com.
7. To ensure that the AGMS will be conducted in an orderly and timely manner, the shareholders or their proxies are kindly requested to be present at the AGMS venue 30 (thirty) minutes before the AGMS begin.

Jakarta, 29 May 2019
Company's Board of Directors