

**DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS OF  
PT KAWASAN INDUSTRI JABABEKA TBK.  
IN COMPLIANCE WITH THE FINANCIAL SERVICES AUTHORITY REGULATION NUMBER  
17/POJK.04/2020 ON MATERIAL TRANSACTIONS AND CHANGES IN BUSINESS ACTIVITY**

If you have difficulty understanding the information disclosed herein or are in doubt when making a decision, we recommend you consult with a security broker, investment manager, legal consultant, public accountant or other professional adviser.



**JABABEKA & CO.**

**PT Kawasan Industri Jababeka Tbk.**  
Domiciled at Bekasi, Indonesia  
("Company")

**Business Activity:**

Conducting business activities in the field of development of industrial area and industrial area services with all the supporting facilities, including the housing construction (real estate), apartments, offices, shopping complex, and management of other supporting facilities, and conduct investment directly or through Subsidiaries.

**Head Office**

Jababeka Center, Hollywood Plaza No. 10-12  
Jl. H. Usmar Ismail  
Indonesia Movieland – Kota Jababeka, Cikarang  
Bekasi 17550  
Phone (62-21) 893 4580, 893 4570  
Fax. (62-21) 8983 3921-22

**Representative Office**

Menara Batavia, Lantai 25  
Jl K.H. Mas Mansyur Kav. 126  
Jakarta 10220  
Phone (62-21) 572 7337  
Fax. (62-21) 572 7338

Website: [www.jababeka.com](http://www.jababeka.com)

Email: [corsec@jababeka.com](mailto:corsec@jababeka.com)

**THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY, INDIVIDUALLY OR JOINTLY, ARE FULLY RESPONSIBLE FOR THE ACCURACY AND COMPLETENESS OF THE INFORMATION AS DISCLOSED IN HEREIN ("DISCLOSURE OF INFORMATION") AND AFTER A CAREFUL INVESTIGATION, CONFIRM THAT THE INFORMATION CONTAINED HEREIN IS TRUE AND THERE ARE NO IMPORTANT, MATERIAL AND RELEVANT FACTS NOT DISCLOSED OR OMMITTED WHICH CAUSED THE INFORMATION PROVIDED IN THIS DISCLOSURE OF INFORMATION TO BE FALSE AND/OR MISLEADING.**

This Disclosure of Information is published on July 23, 2021.



## JABABEKA & CO.

### DEFINITION

Public Accountant	:	Public Accountant Office Tanubrata Sutanto Fahmi & Partners, as independent auditors, which audited the Company's Consolidated Financial Statement dated 31 December 2020.
BWJ	:	PT Banten West Java Tourism Development, a company incorporated under the laws of the Republic of Indonesia and having its office at Pandeglang, which all of its shares are directly and indirectly owned by the Company.
Shareholders Register	:	The Company's Shareholders Register issued by PT Datindo Entrycom as Securities Administration Bureau.
Director	:	Member of the Company's Board of Directors which is currently incumbent on the date of this Disclosure of Information.
Subsidiary Guarantor	:	BWJ, GBC, IP, JI, JM, KGU, MGR, MCI, PGC, PMJ, SPPK, each is a subsidiary of the Company which will provide a corporate guarantee for the Proposed Transaction.
GBC	:	PT Grahabuana Cikarang, a company incorporated under the laws of the Republic of Indonesia and having its office at Bekasi, which all of its shares are directly and indirectly owned by the Company.
IP	:	PT Indocargomas Persada, a company incorporated under the laws of the Republic of Indonesia and having its office at Bekasi, which all of its shares are directly and indirectly owned by the Company.
JI	:	PT Jababeka Infrastruktur, a company incorporated under the laws of the Republic of Indonesia and having its office at Bekasi, which all of its shares are directly and indirectly owned by the Company.
JIBV	:	Jababeka International B.V., a company incorporated under the laws of the Netherlands, which all of its shares are directly and indirectly owned by the Company.
JM	:	PT Jababeka Morotai, a company incorporated under the laws of the Republic of Indonesia and having its office at Bekasi, which all of its shares are directly and indirectly owned by the Company.

#### PT. JABABEKA Tbk.



## **JABABEKA & CO.**

- KGU : PT Karyamas Griya Utama, a company incorporated under the laws of the Republic of Indonesia and having its office at Bekasi, which all of its shares are directly and indirectly owned by the Company.
- Commissioner : Member of the Company's Board of Commissioner which is currently incumbent on the date of this Disclosure of Information.
- Company's Financial Statement : The Company's Consolidated Financial Statements dated 31 December 2020, which has been audited by a Public Accountant.
- MCI : PT Metropark Condominium Indah, a company incorporated under the laws of the Republic of Indonesia and having its office at Bekasi, which all of its shares are directly and indirectly owned by the Company.
- MGR : PT Mercuagung Graha Realty, a company incorporated under the laws of the Republic of Indonesia and having its office at Bekasi, which all of its shares are directly and indirectly owned by the Company.
- Otoritas Jasa Keuangan* or OJK : Institution that has functions, duties, authorities of regulation, supervision, examination, and investigation as regulated under Law of the Republic of Indonesia Number 21 of 2011 on the Financial Services Authority.
- Company : PT Kawasan Industri Jababeka Tbk.
- PGC : PT Padang Golf Cikarang, a company incorporated under the laws of the Republic of Indonesia and having its office at Bekasi, which all of its shares are directly and indirectly owned by the Company.
- PMJ : PT Patriamanunggal Jaya, a company incorporated under the laws of the Republic of Indonesia and having its office at South Jakarta, which all of its shares are directly and indirectly owned by the Company.
- POJK No. 15/2020 : OJK Regulation No. 15/POJK.04/2020 of 20 April 2020 on Plans and Implementation of General Meeting of Shareholders of Public Company.
- POJK No. 17/2020 : OJK Regulation No. 17/POJK.04/2020 of 20 April 2020 on Material Transaction and Changes in Business Activity.

### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

POJK No. 42/2020	:	OJK Regulation No. 42/POJK.04/2020 of July 1, 2020, on Affiliated Transaction and Conflict of Interest Transaction.
GMS	:	General Meeting of Shareholders.
EGMS	:	The Company's Extraordinary General Meeting of Shareholders to approve the Proposed Transaction which will be held on Tuesday, August 31, 2021.
SPPK	:	PT Saranapratama Pengembangan Kota, a company incorporated under the laws of the Republic of Indonesia and having its office at Bekasi, which all of its shares are directly and indirectly owned by the Company.

## INTRODUCTION

The Company intends to exchange and/or repurchase and/or settle and/or repay senior notes in the amount of USD300,000,000 (three hundred million Dollars) issued by JIBV which will be due in 2023 (“**Senior Notes**”).

The Company has considered several financing options in connection with the above plan, among others through the issuance of notes, which will be issued by the Company or through its subsidiaries, namely JIBV (“**New Notes**”) and/or obtaining loans from banks and/or financial institutions with a maximum amount of USD350,000,000 (three hundred and fifty million Dollars) or in another currency determined by the Board of Directors of the Company, which will be guaranteed by the Company and/or the Subsidiary Guarantor.

In the event that the Company opts to obtain a loan, pursuant to Article 11 letters (b) and (c) POJK No. 17/2020, the Company is not required to appoint an Appraiser and obtain a GMS approval. The Company is only required to announce a disclosure of information.

In the event that the Company opts for the issuance of New Notes (“**Proposed Transaction**”), considering that the value of the Proposed Transaction is a maximum of USD350,000,000 (three hundred and fifty million Dollars) or in another currency determined by the Board of Directors of the Company, considering the Median Exchange Rate of Bank Indonesia as of December 31, 2020, which is IDR14,105 (fourteen thousand one hundred and five Rupiah), and such value of the proposed transaction is 78.86% (seventy-eight-point eight six percent) of the Company's equity value based on the Company's Financial Statements, therefore the Company shall obtain GMS approval in accordance with Article 6 paragraph (1) letter d point 1 of POJK No. 17/2020.

Considering that the Proposed Transaction is a plan to issue notes where the buyer is not yet known, in accordance with Article 20 of POJK No. 17/2020, information regarding: (i) parties that will purchase the New Notes and a summary of the appraiser's report are not required to be disclosed; and (ii) the amount, interest rate, and guarantee value of the New Notes are presented at the maximum value. The information will be announced no later than 2 (two) working days after the completion of the Proposed Transaction.

### PT. JABABEKA Tbk.

Menara Batavia, 25<sup>th</sup> Floor, Jl. K.H. Mas Mansyur Kav. 126, Jakarta 10220, Indonesia, Tel. +62 21 572 7337, Fax. +62 21 572 7338  
Jababeka Center, Marketing Gallery, Hollywood Plaza No. 10-12, Jl. H. Usmar Ismail – Indonesia Movieland, Kota Jababeka, Cikarang, Bekasi 17550, Indonesia  
Telp. +62-21 893 4580, 893 4570, Fax. +62-21 8983 3921-22  
Website: [www.jababeka.com](http://www.jababeka.com)



## **JABABEKA & CO.**

Further, the plan to provide corporate guarantees by the Subsidiary Guarantor is considered as an affiliated transaction as mentioned in POJK No. 42/2020. However, considering that the Proposed Transaction is a material transaction as referred to in POJK No. 17/2020 and there is no conflict of interest on the Proposed Transaction, then in accordance with Article 24 paragraph (1) of POJK 42/2020, the Company is only obliged to comply with the provisions under POJK No. 17/2020.

### **INFORMATION ABOUT THE BACKGROUND OF THE PROPOSED TRANSACTION**

#### **I. Purpose and Background**

The Proposed Transaction to be conducted is an effort to obtain funding in foreign currency for a maximum of USD350,000,000 (three hundred and fifty million Dollars) which will be used mainly for exchange and/or repurchase and/or settlement and/or repayment of Senior Notes.

The funds obtained from the Proposed Transaction will also be used by the Company and to finance the Subsidiary group in supporting the growth of the Company's business group in the future. In addition, the Company may also maximize the use of proceeds obtained from the Proposed Transaction, considering that in general notes issuance transactions, the payment of all principal loan is at the end of the notes period without any amortization during the period. Coupons from notes will also be paid semi-annually, compared to interest payments every 1 (one) month and 3 (three) months under the bank loan facility, so that funds will be available for future growth.

#### **II. Benefits of the Proposed Transaction to the Company**

The Company has conducted business activities in accordance with business activities in the field of industrial area development, industrial area services with all its supporting facilities, development of residential areas, commercial areas, infrastructure provision, and other supporting facilities as well as leisure and hospitality. In the development of its business, the Company requires funding to support the growth of the Company's business group in the future. In this regard, the Company will use the funds received from the issuance of the New Notes mainly for exchange and/or repurchase and/or settlement and/or payment of the Senior Notes to improve the maturity profile of the loan and reduce the Company's credit risk.

In addition, by receiving funds from the Proposed Transaction, the Company may also increase efficiency by repaying the loans received by the Company and its Subsidiary groups which have conditions and requirements that are not better than the funding received through the Proposed Transaction, namely the issuance of New Notes planned by the Company. Principal payments on the Company's loans, both at the Company's level and the Company's subsidiaries, will improve the Company's liquidity considering that the New Notes issued by the Company is fully matured at the end of the New Notes period. Moreover, the New Notes will also be used to finance the Company's general activities which will also increase the Company's liquidity and profits.

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

### BRIEF DESCRIPTION OF THE PROPOSED TRANSACTION

#### I. Object and Proposed Transaction Value

The Company intends to issue New Notes, which will be issued by the Company or through its subsidiary, JIBV, with a maximum amount of USD350,000,000 (three hundred and fifty million Dollar) or in another currency determined by the Board of Directors of the Company. The New Notes will be guaranteed by the Company and/or the Subsidiary Guarantors.

As of the date of this Disclosure of Information, there is no information regarding investors that will purchase the New Notes.

#### II. Use of Proceeds

The proceeds from the Proposed Transaction will be used mainly for exchange and/or repurchase and/or settlement and/or repayment of Senior Notes and repayment of loan/debt facilities currently owned by the Company.

#### III. Parties in the Proposed Transaction

##### Company

##### 1. Brief History

The Company was established based on the Deed of Establishment No. 18 dated January 12, 1989, made before Maria Kristiana Soeharyo, S.H. ("**Deed of Establishment of the Company**"). This Deed of Establishment of the Company was ratified by the Minister of Justice of the Republic of Indonesia pursuant to Decree No. C2-8154-HT.01.01.TH.89 dated 1 September 1989 and announced in the State Gazette of the Republic of Indonesia No. 81 dated October 10, 1989, Supplement to State Gazette of the Republic of Indonesia No. 2361.

The latest amendment to the Company's Articles of Association (the "**Company Articles of Association**") is as stated in the Deed No. 38, dated October 27, 2017, made before Yualita Widyadhari, S.H., M.Kn., Notary in Jakarta, on the changes in the issued and paid-up capital of the Company. The amendment to the Articles of Association has been received and recorded in the database of the Legal Entity Administration System Minister of Law and Human Rights pursuant to the Letter of Acceptance of Notification of Amendment to the Articles of Association No. AHU-AH.01.03.0187494, dated 3 November 2017 ("**Deed No. 38/2017**").

The head office of the Company is at Hollywood Plaza No. 10-12, Jalan H. Usmar Ismail Kota Jababeka, Cikarang, Bekasi, and representative office at Menara Batavia, Lt. 25, Jl K.H. Mas Mansyur Kav. 126, Jakarta, with phone number (62-21) 572 7337 and facsimile (62-21) 572 7338.

##### PT. JABABEKA Tbk.



## **JABABEKA & CO.**

### **2. Business Activities**

Based on Article 3 of Company Articles of Association, the purposes and objectives, and business activities of the Company are to conduct the business activities in the development industrial area and industrial area management services.

To achieve these objectives and activities, the Company conducts the following business activities:

Main business activities, including:

- a. Conducting business in the field of construction and development;
- b. Conducting business in the trade sector; and
- c. Conducting business in the service sector.

Supporting business activities, including:

- a. In the field of development:
  - i. Conducting business activities in the field of tourism, tourist areas, education center, and tourism practices, construction, and development of tourist objects;
  - ii. Constructing and developing film industry and health service areas;
  - iii. Owning and operating power plant along with its equipment as well as electricity generator and other energies in various forms;
  - iv. Owning, mining, trading, and distributing primary energy needed for power generation;
- b. In the trade sector, selling electricity and other energy generated, as well as energy services and management; and
- c. In the service sector:
  - i. Conducting business in the field of managing operations and services for temporary storage places, Container Freight Station (CFS) warehousing services, general warehousing services, Empty Container Yard services, workshops, and other supporting facilities;
  - ii. Conducting business in the field of goods transportation services, customs brokerage services, electronic document delivery services, logistics services including but not limited to warehousing, distribution centers, procurement of goods, cool storage;
  - iii. Conducting a bonded zone operation management business;
  - iv. Conducting other businesses, related to the management, operation, and dry port services; and
  - v. Consulting in the fields of business, management, and administration.

The business activities currently conducted by the Company are engaged in the development of industrial area and industrial area services along with all supporting facilities.

### **3. Capital Structure and Composition of Shareholders**

Based on the Company's Articles of Association, the Company's capital structure is as follows:

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

Authorized Capital : IDR3,000,000,000,000.- (three trillion Rupiah)  
 Issued and Paid-up Capital : IDR1,864,448,274,050.- (one trillion eight hundred sixty-four billion four hundred forty-eight million two hundred seventy-four thousand fifty Rupiah)

Based on the Shareholders' Register dated 30 June 2021 the Company's share ownership structure is as follows:

DESCRIPTION	Total Shares		Total Nominal Value (IDR)		%
	Series A Shares	Series B Shares	Series A	Series B	
			@IDR500	@IDR75	
<b>Authorized Capital</b>	<b>1,800,000,000</b>	<b>28,000,000,000</b>	<b>900,000,000,000</b>	<b>2,100,000,000,000</b>	
Mu Min Ali Gunawan	-	4,391,370,788	-	329,352,809,100	21.09
Islamic Development Bank	-	2,440,884,372	-	183,066,327,900	11.72
Hadi Rahardja (Commissioner)	-	580,637,352	-	43,547,801,400	2.79
Setiawan Marjuki (Director)	-	34,587,458	-	2,594,059,350	0.17
Treasury shares	-	292,500,000	-	21,937,500,000	1.4
Public	711,956,815	12,372,951,584	355,978,407,500	927,971,368,800	62.83
<b>Total Issued and Paid-up Capital</b>	<b>711,956,815</b>	<b>20,112,931,554</b>	<b>355,978,407,500</b>	<b>1,508,469,866,550</b>	<b>100</b>
<b>Total Shares in Portfolio</b>	<b>1,088,043,185</b>	<b>7,887,068,446</b>	<b>544,021,592,500</b>	<b>591,530,133,450</b>	

#### 4. Management and Supervision

Based on Deed No. 34 dated May 31, 2018, made before Yualita Widyadhari, S.H., M.Kn, Notary in South Jakarta, the deed has been received and recorded in the database of the Legal Entity Administration System Minister of Law and Human Rights based on the Letter of Acceptance of Notification of Amendment to the Articles of Association No. AHU-AH.01.03.0225820, dated July 25, 2018, and has been registered in the Company Register in accordance with Law No. 40 of 2007 on Limited Liability Company No. AHU-0096567.AH.01.11.TAHUN 2018, dated July 25, 2018, the composition of the Board of Commissioners and Board of Directors of the Company is as follows:

##### **Board of Commissioners**

President Commissioner : Setyono Djuandi Darmono  
 Vice President Commissioner and Independent Commissioner : Bacelius Ruru  
 Commissioner : Hadi Rahardja  
 Commissioner and Independent Commissioner : Gan Michael

##### **Board of Directors**

President Director : Tedjo Budianto Liman  
 Director : Hyanto Wihadhi  
 Director : Tjahjadi Rahardja  
 Director : Sutedja Sidarta Darmono  
 Director : Setiawan Mardjuki  
 Director : Basuri Tjahaja Purnama

#### **PT. JABABEKA Tbk.**





## JABABEKA & CO.

### 5. Company's Financial Position

The summary of the Company's consolidated financial position based on the Company's Financial Statements is as follows:

(In Rupiah)

FINANCIAL POSITION	December 31, 2020	December 31, 2019
<b>Assets</b>		
Current assets	8,519,726,344,155	8,540,885,742,465
Non-current asses	3,680,449,635,715	3,643,725,836,847
<b>Total asses</b>	<b>12,200,175,979,870</b>	<b>12,184,611,579,312</b>
<b>Liabilities and equity</b>		
Current liabilities	1,378,761,274,765	1,395,923,707,329
Non-current liabilities	4,561,160,196,524	4,481,672,642,667
Total liabilities	5,939,921,471,289	5,877,596,349,996
Equity	6,260,254,508,581	6,307,015,229,316
<b>Total liabilities and equity</b>	<b>12,200,175,979,870</b>	<b>12,184,611,579,312</b>

(In Rupiah)

INCOME STATEMENT	December 31, 2020	December 31, 2019
Net Sales	2,396,086,017,034	2,253,944,326,651
Cost of sales	1,377,666,961,608	1,410,492,976,216
Gross profit	1,018,419,055,426	843,451,350,435
Profit before income tax	37,485,058,742	173,273,871,156
Current year earnings	45,249,873,535	141,140,307,068

### Subsidiary Guarantor

#### 1. PT Banten West Java Tourism Development

##### Brief History of Establishment

BWJ was established Under Domestic Investment Law No. 6 of 1968 which amended Law No. 12 of 1970, based on the Deed of PT Ujungkulon Bahari No. 80 dated February 21, 1990, as amended by the Deed of Amendment to the Articles of Association No. 56 dated July 25, 1990, both made before Maria Kristiana Soeharyo, S.H., Notary in Jakarta, which has been ratified by the Minister of Justice of the Republic of Indonesia pursuant to Decree No. C2-5630.HT.01.01-TH'90 dated September 11, 1990, registered in the Company Register in accordance with Law No. 3 of 1982 on Mandatory Company Registration ("UUWDP") at the South Jakarta District Court Office under No. 24/Not/1991/PN. JKT. CELL. dated January 8, 1991, at the South Jakarta District Court Office under No. 25/Not/1991/PN. JKT. CELL. January 8, 1991, and announced in the State Gazette No. 11 dated February 5, 1991, Supplement to the State Gazette No. 381.

BWJ having its office at Kawasan Ekonomi Khusus Tanjung Lesung, Kav. R.18, Kabupaten Pandeglang, Banten, with phone number (62-253) 802920 and facsimile number (62-253) 802925.

#### PT. JABABEKA Tbk.

Menara Batavia, 25<sup>th</sup> Floor, Jl. K.H. Mas Mansyur Kav. 126, Jakarta 10220, Indonesia, Tel. +62 21 572 7337, Fax. +62 21 572 7338  
Jababeka Center, Marketing Gallery, Hollywood Plaza No. 10-12, Jl. H. Usmar Ismail – Indonesia Movieland, Kota Jababeka, Cikarang, Bekasi 17550, Indonesia  
Telp. +62-21 893 4580, 893 4570, Fax. +62-21 8983 3921-22  
Website: www.jababeka.com



## JABABEKA & CO.

### Business Activity

BWJ engages in the field of Real Estate (tourism area, construction, and business of flats/condominiums), Provision of Accommodation and Provision of Food and Drink, Other Service Activities and Trade.

The business activities that have been conducted by BWJ are in the field of tourism objects and tourism areas.

### BWJ Capital and Share Ownership Structure

The capital structure and share ownership of BWJ as of the date of this Disclosure of Information are as follows:

Description	Total Shares	Total Shares Nominal Value @IDR1,000,000	(%)
<b>Authorized Capital</b>	<b>4,000,000</b>	<b>4,000,000,000,000</b>	-
<b>Issued and Paid-up Capital</b>			
Company	1,011,519	1,011,519,000,000	89.65
GBC	116,737	116,737,000,000	10.35
<b>Total Issued and Paid-up Capital</b>	<b>1,128,256</b>	<b>1,128,256,000,000</b>	<b>100.00</b>
<b>Shares in Portfolio</b>	<b>2,871,744</b>	<b>2,871,744,000,000</b>	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of BWJ as of the date of this Disclosure of Information is as follows:

#### Board of Directors

President Director : Poernomo Siswoprasetyo Tjiptowardojo  
Director : Fachrully Fachruddin Lasahido

#### Board of Commissioner

President Commissioner : Setiawan Mardjuki  
Commissioner : Ir. Hyanto Wihadhi  
Commissioner : Basuri Tjahaja Purnama

## 2. PT Grahabuana Cikarang

### Brief History of Establishment

GBC is a company domiciled at Bekasi and established under the laws of the Republic of Indonesia based on the Deed of Establishment of GBC No. 22, dated August 14, 1992, made before Maria Kristiana Soeharyo, S.H., Notary in Jakarta. The deed has been ratified by the Minister of Justice of the Republic of Indonesia based on Decree No. C2-9745.HT.01.01.TH.92 dated November 28, 1992, registered at the Registrar's Office of the Bekasi District Court under No. III/PT/1992/PN.Bks dated December 7, 1992 and announced in the State Gazette of the Republic of Indonesia No. 3 dated August 8, 1993, Supplement to the State Gazette No. 176.

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

The head office of GBC is at Hollywood Plaza No. 10 – 12, Jl. H. Usmar Ismail, Desa Mekarmukti, Kec. Cikarang Utara, Kota Jababeka Cikarang – Bekasi, phone number (62-21) 8934580 and facsimile number (62-21) 89833921-22.

### Business Activity

GBC engages in the field of Real Estate, development and service. This business activity has been fully conducted by GBC.

### GBC Capital and Share Ownership Structure

The capital structure and share ownership of GBC as of the date of this Disclosure of Information are as follows:

Description	Total Shares	Total Shares Nominal Value @IDR500,000	(%)
<b>Authorized Capital</b>	<b>3,000,000</b>	<b>1,500,000,000,000</b>	-
<b>Issued and Paid-up Capital</b>			
Company	891,438	445,719,000,000	99.83
IP	1,502	751,000,000	0.17
<b>Total Issued and Paid-up Capital</b>	<b>892,940</b>	<b>446,470,000,000</b>	<b>100.00</b>
<b>Shares in Portfolio</b>	<b>2,107,060</b>	<b>1,053,530,000,000</b>	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of GBC as of the date of this Disclosure of Information is as follows:

#### Board of Directors

President Director : Sutedja Sidarta Darmono  
Director : Tjahjadi Rahardja  
Director : Ir. Hyanto Wihadhi  
Director : Lee Boon Siew (Li Wenxiu)

#### Board of Commissioners

President Commissioner : Tedjo Budianto Liman  
Commissioner : Setiawan Mardjuki  
Commissioner : Ir. Rudy Lawantara

### 3. PT Jababeka Infrastruktur

#### Brief History of Establishment

Jl conducts its business activities based on the laws and regulations in force in the Republic of Indonesia, domiciled in Bekasi Regency, established based on the Deed of Establishment of Jl No. 34, dated July 16, 1996, made before Achmad Bajumi, S.H., successor of Imas Fatimah, S.H., Notary in Jakarta, as amended by Deed of Amendment No. 36, dated September 19, 1996, made before Imas Fatimah, S.H., Notary in Jakarta. Such deed has been ratified by the Minister

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

of Justice of the Republic of Indonesia based on Decree No. C2-9391 HT.01.01.Th.96., dated October 9, 1996, registered in the Company Register pursuant to UUWDP with Company Registration Certificate (“TDP”) No. 10071801439 at Bekasi Company Registration Office No. 027/BH.10.07/XI/1996, dated November 12, 1996 and has been announced in the State Gazette of the Republic of Indonesia No. 15, dated February 21, 1997, Supplement to the State Gazette No. 725.

The head office of JI is at Hollywood Plaza No. 10 – 12, Jl. H. Usmar Ismail, Desa Mekarmukti, Kec. Cikarang Utara, Kota Jababeka Cikarang – Bekasi, phone number (62-21) 8934580 and facsimile number (62-21) 89833921-22.

### Business Activities:

JI engages in the field of:

- a. Processing Industry;
- b. Procurement of Electricity, Gas, Steam, Hot Water And Cold Air;
- c. Water Management, Wastewater Management, Waste Management and Recycling, and Remediation Activities;
- d. Construction;
- e. Trade;
- f. Transportation and Warehousing;
- g. Information and Communication;
- h. Real Estate;
- i. Professional, Scientific and Technical Activities;
- j. Agriculture, Forestry and Fisheries; and
- k. Human Health Activities and Social Activities.

The business activities mentioned above have been fully conducted by JI.

### JI Capital and Share Ownership Structure

The capital structure and share ownership of JI as of the date of this Disclosure of Information are as follows:

Description	Total Shares	Total Shares Nominal Value @IDR1,000,000	(%)
<b>Authorized Capital</b>	<b>1,000,000</b>	<b>1,000,000,000,000</b>	-
<b>Issued and Paid-up Capital</b>			
Company	801,307	801,307,000,000	99.96
IP	300	300,000,000	0.04
<b>Total Issued and Paid-up Capital</b>	<b>801,607</b>	<b>801,607,000,000</b>	<b>100</b>
<b>Shares in Portfolio</b>	<b>198,393</b>	<b>198,393,000,000</b>	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of JI as of the date of this Disclosure of Information is as follows:

#### **PT. JABABEKA Tbk.**



## **JABABEKA & CO.**

### **Board of Directors**

President Director : Tjahjadi Rahardja  
Director : Sutedja Sidarta Darmono  
Director : Benny Woenardi

### **Board of Commissioners**

President Commissioner : Tedjo Budianto Liman  
Commissioner : Ir. Hyanto Wihadhi  
Commissioner : Setiawan Mardjuki

#### 4. PT Jababeka Morotai

##### **Brief History of Establishment**

JM is a limited liability company which conducts its business activities based on the laws and regulations of the Republic of Indonesia, domiciled in Bekasi Regency, and established based on the Deed of Establishment of PT Jababeka Morotai No. 41 dated January 20, 2012, made before Yualita Widyadhari, S.H., M.Kn, Notary at South Jakarta. Such Deed has been ratified by the Minister of Law and Human Rights of the Republic of Indonesia pursuant to Decree No. AHU-24385.AH.01.01.Tahun2012, dated May 7, 2012, and has been registered in accordance with UUWDP and TDP No. 100716809361 at Bekasi Company Registration Office pursuant to No. 645/BH.10.07/VI/2012 dated June 26, 2012.

The head office of JM is at Hollywood Plaza No. 10 – 12, Jl. H. Usmar Ismail, Desa Mekarmukti, Kec. Cikarang Utara, Kota Jababeka Cikarang – Bekasi, phone number (62-21) 8934580 and facsimile number (62-21) 89833921-22.

##### **Business Activity**

JM engages in the field of business as follows:

- a. Real Estate;
- b. Provision of Accommodation and Provision of Food and Beverages;
- c. Transportation and Warehousing;
- d. Construction;
- e. Trading;
- f. Agriculture, Forestry and Fisheries; and
- g. Arts, Entertainment and Recreation

The business activities that have been conducted by JM are real estate, resort leasing, and tourist hotels/inns.

##### **JM Capital and Share Ownership Structure**

The capital structure and share ownership of JM as of the date of this Disclosure of Information are as follows:

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

Description	Total Shares	Total Nominal Value (IDR) @IDR1,000,000	%
<b>Authorized Capital</b>	<b>600,000</b>	<b>600,000,000,000</b>	
<b>Issued and Paid-up Capital</b>			
IP	151,358	151,358,000,000	93.55
GBC	10,428	10,428,000,000	6.45
<b>Total Issued and Paid-up Capital</b>	<b>161,786</b>	<b>161,786,000,000</b>	<b>100.00</b>
<b>Shares in Portfolio</b>	<b>438,214</b>	<b>438,214,000,000</b>	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of JM as of the date of this Disclosure of Information is as follows:

#### **Board of Directors**

President Director : Basuri Tjahaja Purnama  
Director : Setiawan Mardjuki

#### **Board of Commissioners**

President Commissioner : Tedjo Budianto Liman  
Commissioner : Ir. Hyanto Wihadhi

### 5. PT Indocargomas Persada

#### **Brief History of Establishment**

IP conducts its business activities based on the laws and regulations of the Republic of Indonesia, domiciled in Bekasi Regency, and established based on the Deed of IP No. 331 dated April 14, 1990, jo. Deed of Resignation of Founding Partners and Amendments to the Articles of Association of IP No. 66 dated February 6, 1991, both were made before Benny Kristianto, S.H., Notary in Jakarta. The Deed has been ratified by the Minister of Justice of the Republic of Indonesia based on Decree No. C2-3174.HT.01.01.th.91, dated July 20, 1991, registered at the Registrar's Office of the South Jakarta District Court under No. 690/A.PT/HKM/1993/PN.JAK.SEL dated August 10, 1993, and announced in the State Gazette of the Republic of Indonesia No. 74 dated September 15, 1995, Supplement to the State Gazette No. 7705.

The head office of IP is at Hollywood Plaza No. 10 – 12, Jl. H. Usmar Ismail, Desa Mekarmukti, Kec. Cikarang Utara, Kota Jababeka Cikarang – Bekasi, phone number (62-21) 8934580 and facsimile number (62-21) 89833921-22.

#### **Business Activity**

IP engages in the development and management of industrial area. The above business activities have been fully conducted by IP.

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

### IP Capital and Share Ownership Structure

The capital structure and share ownership of IP as of the date of this Disclosure of Information are as follows:

Description	Total Shares	Total Shares Nominal Value @IDR1,000,000	(%)
<b>Authorized Capital</b>	<b>300,000</b>	<b>300,000,000,000</b>	-
<b>Issued and Paid-up Capital</b>			
Company	120,790	120,790,000,000	99.83
PGC	210	210,000,000	0.17
<b>Total Issued and Paid-up Capital</b>	<b>121,000</b>	<b>121,000,000,000</b>	<b>100.00</b>
<b>Shares in Portfolio</b>	<b>179,000</b>	<b>179,000,000,000</b>	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of IP as of the date of this Disclosure of Information is as follows:

#### Board of Directors

President Director : Sutedja Sidarta Darmono  
Director : Tjahjadi Rahardja

#### Board of Commissioners

President Commissioner : Tedjo Budianto Liman  
Commissioner : Ir. Hyanto Wihadhi

#### 6. PT Karyamas Griya Utama

##### Brief History of Establishment

KGU is a limited liability company that conducts its business activities based on the laws and regulations of the Republic of Indonesia, domiciled in Bekasi Regency, and established based on the Deed of KGU No. 5 deed April 8, 1994, made before Miryam Magdalena Indrani Wiardi, S.H., Notary in Jakarta. The Deed has been ratified by the Minister of Justice of the Republic of Indonesia based on Decree No. C2-9876 HT.01.01.Th.94., dated June 28, 1994, registered at the Registrar's Office of the Bekasi District Court under No. 215/PT/1994/PN.Bks dated August 25, 1994, and announced in the State Gazette of the Republic of Indonesia No. 88, dated November 4, 1994, Supplement to the State Gazette No. 8709.

The head office of KGU is at head office at Hollywood Plaza No. 10 – 12, Jl. H. Usmar Ismail, Desa Mekarmukti, Kec. Cikarang Utara, Kota Jababeka Cikarang – Bekasi, phone number (62-21) 8934580 and facsimile number (62-21) 89833921-22.

##### Business Activity

KGU engages in real estate and industrial area. As of the date of this Disclosure of Information, KGU has not yet conducted operational activities.

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

### KGU Capital and Share Ownership Structure

The capital structure and share ownership of KGU as of the date of this Disclosure of Information are as follows:

Description	Total Shares	Total Nominal Value (IDR) @IDR1,000,000	%
<b>Authorized Capital</b>	<b>20,000</b>	<b>20,000,000,000</b>	-
<b>Issued and Paid-up Capital</b>			
GBC	5,668.	5,668,000,000	99.82
IP	10	10,000,000	0.18
<b>Total Issued and Paid-up Capital</b>	<b>5,678</b>	<b>5,678,000,000</b>	<b>100.00</b>
<b>Shares in Portfolio</b>	<b>14,322</b>	<b>14,322,000,000</b>	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of KGU as of the date of this Disclosure of Information is as follows:

#### **Board of Directors**

President Director : Sutedja Sidarta Darmono  
Director : Tjahjadi Rahardja

#### **Board of Commissioners**

President Commissioner : Tedjo Budiarto Liman  
Commissioner : Ir. Hyanto Wihadhi

### 7. PT Metropark Condominium Indah

#### **Brief History of Establishment**

MCI conducts its business activities based on the laws and regulations of the Republic of Indonesia, domiciled in Bekasi Regency, and established based on the Deed of MCI No. 4 dated November 10, 2006, made before Yualita Widyadhari, S.H., Notary in Jakarta. The Deed has been ratified by the Minister of Law and Human Rights of the Republic of Indonesia based on Decree No. W7-00669 HT.01.01-TH.2007 dated January 18, 2007, registered in accordance with UUWDP and TDP No. 100715204579 at Bekasi Company Registration Office under No. 189/BH.10.07/III/2007 dated March 20, 2007, and announced in the State Gazette of the Republic of Indonesia No. 36, dated May 4, 2007, Supplement to the State Gazette No. 4341.

The head office of MCI is at Hollywood Plaza No. 10 – 12, Jl. H. Usmar Ismail, Desa Mekarmukti, Kec. Cikarang Utara, Kota Jababeka Cikarang – Bekasi, phone number (62-21) 8934580 and facsimile number (62-21) 89833921-22.

#### **Business Activity**

MCI engages in the field of development and services. The business activity that has been conducted by MCI is the lease of condominiums.

#### **PT. JABABEKA Tbk.**





## JABABEKA & CO.

### MCI Capital and Share Ownership Structure

The capital structure and share ownership of MCI as of the date of this Disclosure of Information are as follows:

Description	Total Shares	Total Nominal Value (IDR) @IDR1,000,000	%
<b>Authorized Capital</b>	<b>60,000</b>	<b>60,000,000,000</b>	-
<b>Issued and Paid-up Capital</b>			
IP	17,311	17,311,000,000	99.99
GBC	1	1,000,000	0.01
<b>Total Issued and Paid-up Capital</b>	<b>17,312</b>	<b>17,312,000,000</b>	<b>100.00</b>
<b>Shares in Portfolio</b>	<b>42,688</b>	<b>42,688,000,000</b>	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of MCI as of the date of this Disclosure of Information is as follows:

#### **Board of Directors**

President Director : Setiawan Mardjuki  
Director : Sutedja Sidarta Darmono

#### **Board of Commissioners**

President Commissioner : Tedjo Budianto Liman  
Commissioner : Ir. Hyanto Wihadhi

### 8. PT Mercuagung Graha Realty

#### **Brief History of Establishment**

MGR is a limited liability company that conducts its business activities based on the laws and regulations of the Republic of Indonesia, domiciled in Bekasi Regency, and established based on the Deed of Establishment No.54 dated December 6, 1990 amended by (i) Deed No. 131 dated August 28, 1991; and (ii) Deed of Amendments to the Articles of Association No. 112 dated January 30, 1993, both were made before Gde Kertayasa, S.H., Notary in Jakarta, such deed has been ratified by the Minister of Justice of the Republic of Indonesia based on Decree No. C2-1265 TH.01.01th93 dated March 13, 1993.

MGR has its head office at Jl. Jababeka IV Blok B-12, Kawasan Industri Cikarang, Kabupaten Bekasi, phone number (62-21) 8934580 and facsimile number (62-21) 89833921-22.

#### **Business Activity**

MGR engages in the industry of residential housing. This business activity has been conducted by MGR.

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

### MGR Capital and Share Ownership Structure

The capital structure and share ownership of MGR as of the date of this Disclosure of Information are as follows:

Description	Total Shares	Total Shares Nominal Value @IDR1.000	(%)
<b>Authorized Capital</b>	<b>60,000</b>	<b>60,000,000,000</b>	-
<b>Issued and Paid-up Capital</b>			
Company	15,609,999	15,609,999,000	99.99
IP	1	1,000	0.01
<b>Total Issued and Paid-up Capital</b>	<b>15,610,000</b>	<b>15,610,000,000</b>	<b>100.00</b>
<b>Shares in Portfolio</b>	<b>9,390,000</b>	<b>9,390,000,000</b>	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of MGR as of the date of this Disclosure of Information is as follows:

#### **Board of Directors**

President Director : Sutedja Sidarta Darmono  
Director : Tjahjadi Rahardja

#### **Board of Commissioners**

President Commissioner : Tedjo Budianto Liman  
Commissioner : Ir. Hyanto Wihadhi

#### 9. PT Padang Golf Cikarang

##### Brief History of Establishment

PGC conducts its business activities based on the laws and regulations of the Republic of Indonesia, domiciled in Bekasi Regency, and established based on the Deed of Establishment No. 8, dated April 8, 1994, made before Miryam Magdalena Indrani Wiardi, S.H., Notary in Jakarta. The Deed has been ratified by the Minister of Law and Human Rights of the Republic of Indonesia No. C2-9877 HT.01.01.Th.94, dated June 26, 1994, registered at the Registrar's Office of the Bekasi District Court under No. 216/PT/1994/PN.Bks dated August 25, 1994, and announced in the State Gazette of the Republic of Indonesia No. 88, dated November 4, 1994, Supplement to the State Gazette No. 8712.

The head office of PGC is at Jl. Raya Lemahabang Cibusah Cikarang Baru, Kelurahan Sertajaya, Kecamatan Cikarang Timur, Bekasi, phone number 021 - 8936148 and facsimile number 021-8936150.

##### Business Activity

PGC engages in the construction and management of golf courses, club houses, recreation and sports facilities, shopping centers, hotels, and tourism facilities. The business activity that has been conducted by PGC is golf course management.

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

### PGC Capital and Share Ownership Structure

The capital structure and share ownership of PGC as of the date of this Disclosure of Information are as follows:

Description	Total Shares	Total Nominal Value (IDR) @IDR1,000,000	%
<b>Authorized Capital</b>	<b>60,000</b>	<b>60,000,000,000</b>	-
<b>Issued and Paid-up Capital</b>			
GBC	9,999	9,999,000,000	99.99
Company	1	1,000,000	0.01
<b>Total Issued and Paid-up Capital</b>	<b>10,000</b>	<b>10,000,000,000</b>	<b>100</b>
<b>Shares in Portfolio</b>	-	-	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of PGC as of the date of this Disclosure of Information is as follows:

#### **Board of Directors**

President Director : Setiawan Mardjuki  
Director : Sutedja Sidarta Darmono

#### **Board of Commissioners**

President Commissioner : Tedjo Budianto Liman  
Commissioner : Ir. Hyanto Wihadhi  
Commissioner : Bachrul Ulum

### 10. PT Patriamanunggal Jaya

#### Brief History of Establishment

PMJ conducts its business activities based on the laws and regulations of the Republic of Indonesia, domiciled in South Jakarta, and established based on the Deed of Establishment No. 28 dated 11 July, 1988, amended by Deed No. 18 dated June 9, 1990, both were made before Samsul Hadi, S.H., Notary in Jakarta. The deeds have been ratified by the Minister of Justice of the Republic of Indonesia based on Decree No. C2-6334.HT.01.01.TH.90 dated December 3, 1990, registered at the Registrar's Office of the South Jakarta District Court No. 2221/1991 and 2222/1991 respectively, both on October 23, 1991, and announced at the State Gazette of the Republic of Indonesia No. 96 dated November 29, 1991, Supplement to the State Gazette No. 4489.

The head office of PMJ is at Hollywood Plaza No. 10 – 12, Jl. H. Usmar Ismail, Desa Mekarmukti, Kec. Cikarang Utara, Kota Jababeka Cikarang – Bekasi, phone number (62-21) 8934580 and facsimile number (62-21) 89833921-22.

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

### Business Activity

PMJ engages in development, trade, services, industry, transportation, agriculture, and mining. As of the date of this Disclosure of Information, PMJ has not yet conducted operational activities.

### PMJ Capital and Share Ownership Structure

The capital structure and share ownership of PMJ as of the date of this Disclosure of Information are as follows:

Description	Total Shares	Total Nominal Value @IDR1,000	(%)
<b>Authorized Capital</b>	<b>60,000</b>	<b>60,000,000,000</b>	-
<b>Issued and Paid-up Capital</b>			
GBC	112,625,999	112,625,999,000	99.99
IP	1	1,000	0.01
<b>Total Issued and Paid-up Capital</b>	<b>112,626,000</b>	<b>112,626,000,000</b>	<b>100.00</b>
<b>Shares in Portfolio</b>	<b>37,374,000</b>	<b>37,374,000,000</b>	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of PMJ as of the date of this Disclosure of Information is as follows:

#### Board of Directors

President Director : Sutedja Sidarta Darmono  
Director : Tjahjadi Rahardja

#### Board of Commissioners

President Commissioner : Tedjo Budianto Liman  
Commissioner : Ir. Hyanto Wihadhi

## 11. PT Saranapratama Pengembangan Kota

### Brief History of Establishment

SPPK conducts its business activities based on the laws and regulations of the Republic of Indonesia, domiciled in Bekasi, and established based on the Deed of Establishment No. 28 dated July 11, 1988, amended by Deed No. 14 dated April 8, 1994, made before Miryam Magdalena Indrani Wiardi, S.H., Notary in Jakarta. The deeds have been ratified by the Minister of Justice of the Republic of Indonesia based on Decree No. C2-10.433 HT.01.01.Th.94 dated July 7, 1994, registered at the Registrar's Office of the Bekasi District Court No. 218/PT/1994/PN.Bks. dated August 25, 1994, and announced at the State Gazette of the Republic of Indonesia No. 88 dated November 4, 1994, Supplement to the State Gazette No. 8711.

The head office of SPPK is at Hollywood Plaza No. 10 – 12, Jl. H. Usmar Ismail, Desa Mekarmukti, Kec. Cikarang Utara, Kota Jababeka Cikarang – Bekasi, phone number (62-21) 8934580 and facsimile number (62-21) 89833921-22.

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

### Business Activity

SPPK engages in general trading, community development, security, environment, property marketing agents, contractors, technical consultants, telematics (TI), suppliers, cleaning services, catering and canteen services, warehousing and distribution, parking, dormitory, sports management and recreation center, place of worship, transportation, and promotion. The business activities that have been conducted by SPPK are supporting facilities for housing areas.

### SPPK Capital and Share Ownership Structure

The capital structure and share ownership of SPPK as of the date of this Disclosure of Information are as follows:

Description	Total Shares	Total Nominal Value (IDR) @IDR1,000,000	%
<b>Authorized Capital</b>	<b>150,000</b>	<b>150,000,000,000</b>	
<b>Issued and Paid-up Capital</b>			
Company	56,160	56,160,000,000	99.99
IP	1	1,000,000	0.01
<b>Total Issued and Paid-up Capital</b>	<b>56,161</b>	<b>56,161,000,000</b>	<b>100.00</b>
<b>Shares in Portfolio</b>	<b>93,839</b>	<b>93,839,000,000</b>	-

### Management and Supervision

The composition of the Board of Directors and Board of Commissioners of SPPK as of the date of this Disclosure of Information is as follows:

#### Board of Directors

President Director : Setiawan Mardjuki  
Director : Sutedja Sidarta Darmono

#### Board of Commissioners

President Commissioner : Tedjo Budianto Liman  
Commissioner : Ir. Hyanto Wihadhi

### JIBV

JIBV is a company incorporated in 2012 based on the laws of the Netherlands, having its office at Herikerbergweg 88, 1101 CM Amsterdam, the Netherlands, Phone: +31 88 560 9272.

JIBV is a subsidiary company which all of its shares are owned by the Company.

The capital structure of JIBV as of the date of this Disclosure of Information is as follows:

#### **PT. JABABEKA Tbk.**



## JABABEKA & CO.

Description	Total Shares	Total Shares Nominal Value @ €100	(%)
<b>Authorized Capital</b>	<b>150,000</b>	<b>150,000,000,000</b>	
<b>Issued and Paid-up Capital</b>			
Company	180	18,000	100
<b>Total Issued and Paid-up Capital</b>	<b>180</b>	<b>18,000</b>	<b>100</b>
<b>Shares in Portfolio</b>	<b>720</b>	<b>72,000</b>	<b>-</b>

The management board of JIBV is as follow:

Managing Director : Tedjo Budianto Liman  
Managing Director : Tieme Egbert Beekelaar

#### IV. Impact of the Proposed Transaction to the Company's Finances

With the issuance of New Notes, the Company will obtain additional liquidity which will later be used for the repayment of debt that will be due and finance the Company's growth in the future to improve the profile of its loan maturity and reduce the Company's credit risk. In addition, considering the fixed interest rate of notes and principal payments of notes that do not need to be paid in installments during the period of the notes, it is hoped that the liquidity will improve, and the Company may maximize the use of proceeds in increasing profit growth which may raise the value of the company.

The impact of the issuance of New Notes on the Company's Finance Statement is as follow:

- The total consolidated assets of the Company increased by IDR4.937 trillion (40%) to IDR17.137 trillion. The increase was mainly derived from the increase in cash and cash equivalents which increased by IDR4.937 trillion. This additional cash and cash equivalents will be used for payment of Senior Notes and loan/debt facilities that will mature and for business expansion (both organic and inorganic) including future capital expenditures and to support the Company's funding needs in general.
- The Company's total consolidated liabilities increased by IDR4.937 trillion (83%) to IDR10.075 trillion. The increase was mainly derived from the issuance of USD350 million New Notes.
- However, as described in the Disclosure of Information above, the Company will use the funds obtained from the issuance of New Notes amounting to USD350,000,000 mainly to exchange and/or repurchase and/or settlement and/or repayment of Senior Notes and repayment of loan/debt facilities currently owned by the Company so that the amount of cash, cash equivalents, and the liability will be reduced again according to the amount of realized loan payments that will be made by the Company immediately after receipt of cash and cash equivalents from the Proposed Transaction.

#### PT. JABABEKA Tbk.



## JABABEKA & CO.

### STATEMENTS OF THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS

The information presented in this Disclosure of Information has been approved by the Board of Commissioners of the Company and the Board of Directors of the Company is responsible for the accuracy of the information. The Board of Commissioners and the Board of Directors declare that all material information presented in this Disclosure of Information is true and can be accounted for and there is no other information that has not been disclosed so as to cause the information presented in this Disclosure of Information to be incorrect or misleading.

### GENERAL MEETING OF SHAREHOLDERS

In accordance with POJK No. 15/2020, the announcement of the EGMS has been announced at the same time as the announcement of this Disclosure of Information, namely on July 23, 2021, while the invitation to the EGMS will be announced on August 9, 2021.

The EMGS will be held on:

Day / Date : **Tuesday, August 31, 2021**  
Time : 14.00 WIB – finish  
Place : President Lounge, Ground Floor Menara Batavia  
Jl. KH. Mas Mansyur Kav. 126, Jakarta Pusat 10220

With the agenda of the EGMS as follows:

1. Approval of the Company's plan to refinance global bonds maturing in 2023 which is a material transaction as stipulated in POJK No. 17/POJK.04/2020 on Material Transactions and Changes in Business Activities.
2. Approval of the amendment and restatement of the Company's Articles of Association for the (i) adjustment of the aims, objectives, and business activities with the provisions of the Indonesian Standard Classification of Business Fields; and (ii) adjustment and compliance with the provisions of POJK No. 15/POJK.04/2020 on the Plans and Implementation of the General Meeting of Shareholders of a Public Company and POJK No. 16/POJK.04/2020 on the Implementation of Electronic General Meeting of Shareholders of Public Company.

In accordance with Article 7 POJK No. 17/2020, if the approved Proposed Transaction in the EGMS has not been implemented by the Company within 12 (twelve) months from the date of approval of the EGMS, the Company is obliged to disclose in the annual report and provide a special explanation for the non-implementation of the Proposed Transaction in the GMS of the Company to be held in the nearest future. Further, Article 8 of POJK No. 17/2020 stipulates that if the Proposed Transaction will be conducted, the Company shall obtain the GMS approval again for the Proposed Transaction.

#### PT. JABABEKA Tbk.

Menara Batavia, 25<sup>th</sup> Floor, Jl. K.H. Mas Mansyur Kav. 126, Jakarta 10220, Indonesia, Tel. +62 21 572 7337, Fax: +62 21 572 7338  
Jababeka Center, Marketing Gallery, Hollywood Plaza No. 10-12, Jl. H. Usmar Ismail – Indonesia Movieland, Kota Jababeka, Cikarang, Bekasi 17550, Indonesia  
Telp. +62-21 893 4580, 893 4570, Fax: +62-21 8983 3921-22  
Website: [www.jababeka.com](http://www.jababeka.com)



**JABABEKA & CO.**

**ADDITIONAL INFORMATION**

To obtain additional information related to the Proposed Transaction, the Shareholders of the Company may forward to the Corporate Secretary of the Company, at any day during working hours of the Company at the address below:

**PT KAWASAN INDUSTRI JABABEKA TBK.**

**Representative Office**

Menara Batavia, Lt. 25

Jl K.H. Mas Mansyur Kav. 126

Jakarta 10220

Indonesia

Phone. (62-21) 572 7337

Fax. (62-21) 572 7338

Website: [www.jababeka.com](http://www.jababeka.com)

Email: [corsec@jababeka.com](mailto:corsec@jababeka.com)

Attention to: *Corporate Secretary*

**PT. JABABEKA Tbk.**

Menara Batavia, 25<sup>th</sup> Floor, Jl. K.H. Mas Mansyur Kav. 126, Jakarta 10220, Indonesia, Tel. +62 21 572 7337, Fax. +62 21 572 7338  
Jababeka Center, Marketing Gallery, Hollywood Plaza No. 10-12, Jl. H. Usmar Ismail – Indonesia Movieland, Kota Jababeka, Cikarang, Bekasi 17550, Indonesia  
Telp. +62-21 893 4580, 893 4570, Fax. +62-21 8983 3921-22  
Website: [www.jababeka.com](http://www.jababeka.com)